

Encourage Efficiency, Samindo Net Profit Soared 139%

| | Jun-17 | % | Jun-18 | % | Growth |
|--------------------------|-------------------|-------------|--------------------|-------------|-------------|
| Revenue | 86,317,658 | 100% | 111,822,193 | 100% | 30% |
| Cost of Revenue | 75,552,304 | 88% | 88,512,552 | 79% | 17% |
| Gross Profit | 10,765,354 | 12% | 23,309,641 | 21% | 117% |
| Operating Profit | 7,064,140 | 8% | 18,513,492 | 17% | 162% |
| Profit Before Tax | 7,388,194 | 9% | 17,740,420 | 16% | 140% |
| Net Income | 5,544,558 | 6% | 13,226,017 | 12% | 139% |
| EBITDA | 14,626,013 | 17% | 25,647,740 | 23% | 75% |

Jakarta, 28 August 2018 - PT Samindo Resources Tbk ("The Company"), an integrated coal mining services provider in Indonesia, managed to ended the first half of 2018 with very good achievements. These indications can be seen from the Company's financial performance which recorded very convincing growth, even the Company's net profit grew by 139%. The company recorded a net profit of USD 13.2 million.

Since the beginning of the year management has given direction to all levels of the Company, which various threats have been awaiting throughout 2018. The increase in fuel prices starting from the end of 2017 is the main threat, especially fuel is a major component in mining activities. The increase in fuel prices also has the potential to trigger an increase in other cost components, such as subcontractors and parts costs. Entering the second quarter the increase in the Rupiah exchange rate to close to Rp. 14,500 is also quite influential. This is because part of the Company's revenue is recorded in Rupiah. This means that the Company will record foreign exchange losses due to depressed Rupiah exchange rate.

Management has taken several anticipatory steps to reduce various potential threats to rising costs, especially those related to operational activities. The company focuses on minimizing idle time during activities to save the amount of fuel consumed. The Company also regularly maintains the mine road and measures the slope of the road to facilitate the pace of the vehicle. This has proven successful in saving the amount of fuel used, up to 200 thousand liters.

On the non-operational side, although the portion does not dominate the Company also makes OPEX savings. This indication can be seen from the OPEX portion which is relatively fixed to income, although there is an increase in value. This is because some costs recorded a decrease, such as business travel expense. Since the past few years the Company has also reduced the number of bank loans. Currently the amount of the Company's bank debt is only USD 10 million, while the Company's total cash is almost twice the amount of bank debt.

"We try to maintain the commitment to provide added value to the shareholders, therefore we are very concerned about profitability margins" said Kim, Jung Gyun, President Director of the Company. "We also always try to emphasize the importance of creating an efficient and effective work process" added Kim, Jung Gyun.

PT Samindo Resources Tbk in a Glimps

Samindo Resources is an investment holding company with core competency in coal mining service for waste removal and coal getting, coal hauling and geological mapping & drilling. As an investment holding company, Samindo run the 4 production activities through 4 subsidiaries i.e. PT SIMS Jaya Kaltim, PT Trasindo Murni Perkasa, PT Samindo Utama Kaltim and PT Mintec Abadi.

Info lebih lanjut :

Ahmad Zaki Natsir

Investor Relation

PT Samindo Resources Tbk.

Menara Mulia 16th Floor, Jl. Jend Gatot Subroto Kav. 9-11

Tel: (021) 525 7481

Fax: (021)525 7508

Mob: +6281511651552

E-mail: zaki@samindoresources.com

www.samindoresources.com