

Two of Samindo's Subsidiaries Win Zero Accident Awards

Jakarta 27 September 2018 - PT Samindo Resources Tbk (the "Company"), an integrated coal mining services provider in Indonesia, won a zero accident award from the Indonesian Ministry of Labor. The award was achieved through two of the Company's subsidiaries responsible for coal hauling activities, namely PT Samindo Utama Kaltim ("SUK") and PT Trasindo Murni Perkasa ("TMP"). Coal hauling activities are one of the three main activities of the Company which contribute up to 30% of the Company's consolidated revenues.

Since the beginning of the year the Company has focused on efficiency, especially in operational activities. One aspect that is the focus of the Company is to increase monitoring of speed limits on coal hauling activities. Weak monitoring of speed limits has the potential to trigger accidents and also accelerate the destruction of some parts of hauling truck components. Coal hauling activities carried out by the Company's two subsidiaries are carried out for 40 km from the stock pile to the port 24 hours a day. The route is partly composed of winding slopes and derivatives. The weak discipline in speed control will certainly make it difficult for the hauling truck driver to maneuver in an emergency situation. Especially during rainy conditions and in dark conditions or at night.

Occurrence of work accidents along the hauling road is the only thing that is highly avoided in coal hauling activities. This will automatically inhibit coal shipments, especially in the event of an accident that covers part or the entire road. Automatically all coal shipping activities are stopped temporarily. Aside from the cessation of operational activities, units that experience accidents certainly need repairs that will reduce the operational time of the unit. Especially if there is damage to the component due to the accident, so there are additional costs incurred.

The Company's success in improve speed control was also evident from the decline in inventory turnover ratios in recent years. Previously, tire changes occurred every 4 months, after improvement of speed control the average consumption period of tire occurred every 6 months. Similar things also happen to several components, especially brake and transmission components.

Based on the award awarded by the Ministry of Manpower, both SUK and TMP managed to record zero work accidents from the period of January 2015 to December 2017 with a total working hours of more than 2.4 million working hours during that period. This is a very good achievement, given the high risk of work accidents in coal hauling activities. In addition, PT KIDECO Jaya Agung itself, which is the main client of the two subsidiaries of the Company and the local regional government, has also conferred awards related to zero work accidents.

The Company also actively improves the quality of hauling truck drivers by conducting driving simulation exams. Through these tests can be seen drivers who have driving patterns that have the

potential to cause work accidents. Periodic driving tests are conducted for all drivers, especially new drivers are required to pass the driving test using a driving simulation.

Additional factors that also affect work safety are the conditions of the hauling road. The high frequency of hauling truck traffic with heavy loads will certainly reduce the quality of the hauling road slowly. Therefore, periodically both SUK and TMP monitor hauling roads and provide information to drivers where there are potential accidents.

"Mining activities tend to have high occupational risks, therefore we always pay attention to every aspect of operational activities, especially aspects of work safety" said the Company's Investor Relations Zaki. "We always try to create sustainable mining activities, we will not prioritize productivity for a moment but sacrifice the sustainability of future activities" added Zaki

PT Samindo Resources Tbk in Gimps

Samindo Resources is an investment holding company with core competency in coal mining service for waste removal and coal getting, coal hauling and geological mapping & drilling. As an investment holding company, Samindo run the 4 production activities through 4 subsidiaries i.e. PT SIMS Jaya Kaltim, PT Trasindo Murni Perkasa, PT Samindo Utama Kaltim and PT Mintec Abadi.

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