

Samindo Pay Dividend of USD 18 Million

Jakarta, 4 Mei 2018 – PT Samindo Resources Tbk (the Company), one of the integrated coal mining service providers in Indonesia, distributes dividends totaling USD 18 million to its shareholders. This amount has increased by 6% compared to dividends MYOH shared with its shareholders in the previous period. In addition, the amount of dividends MYOH shared with its shareholders in the past period amounted to USD 17 million. The decision was taken at the 2018 Annual General Meeting of Shareholders, which was held on May 4, 2018, at the Gran Melia Hotel, Jakarta.

MYOH itself managed to record a net profit of USD 12.3 million at the end of 2018, which means MYOH dividend payout ratio reached 150% of the total net income posted in 2017. The ratio was much higher compared to the previous period, where MYOH dividend payment ratio was 80% of total net income.

"The consistency of MYOH to distribute dividends is nothing but one form of the Company's appreciation for shareholders," said Zaki, Investor Relations of PT Samindo Resources Tbk. Zaki also added that "the Company will try to maintain this policy as long as the Company records a positive profit, as one of the attractions of the Company's shares in the capital market."

PT Samindo Resources Tbk in a Glimps

Samindo Resources is an investment holding company with core competency in coal mining service for overburden removal and coal getting, coal hauling and geological mapping & drilling. As an investment holding company, Samindo run the 4 production activities through 4 subsidiaries i.e. PT SIMS Jaya Kaltim, PT Trasindo Murni Perkasa, PT Samindo Utama Kaltim and PT Mintec Abadi.

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