

Company Information

PT Samindo Resources Tbk ("Company")

Menara Mulia Building  
 Jl Jend Gatot Subroto Kav 9-11  
 PH: 021-5257481  
 FX: 021-5257508  
 Website: www.samindoresources.com

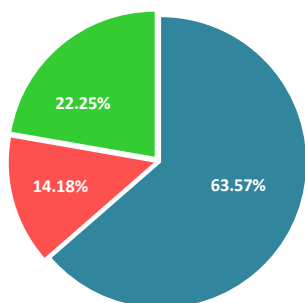
Services

- ) Overburden Removal
- ) Coal Getting
- ) Coal Hauling
- ) Exploration Drilling

Subsidiaries

- PT SIMS Jaya Kaltim
- PT Trasindo Murni Perkasa
- PT Samindo Utama Kaltim
- PT Mintec Abadi

Shareholders



Samtan Co, Ltd

Korean major corporation with specialization in energy development and the owner of PT KIDECO Jaya Agung, Indonesia 3rd biggest coal producer

Datuk Low Tuck Kwong

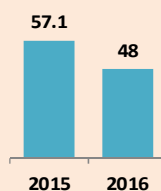
Owner of PT Bayan Resources Tbk, one of the major coal mining company in Indonesia

Public

Owned by several major companies and asset management

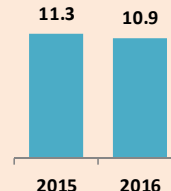
Operational Performance

Overburden Removal  
(million bcm)



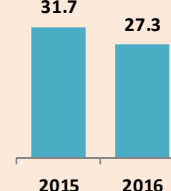
**-15.9%**

Coal Getting  
(million ton)



**-3.4%**

Coal Hauling  
(million ton)



**-13.7%**

) In general, the decline in Company operational performance was due to the reduction in target from client,

) Coal getting and coal hauling activity got extra portion from PT KIDECO Jaya Agung. The coal getting portion increased from 29% to 34% of total coal produce by PT KIDECO Jaya Agung. The coal hauling portion increased from 81% to 85% of total coal hauled by PT KIDECO Jaya Agung.

Financial Performance

Statement of Income

(USD)

	2015	2016	Growth
<b>Revenues</b>	<b>226,332,334</b>	<b>190,106,455</b>	<b>-16.0%</b>
Overburden Removal & Coal Getting	156,933,400	134,448,110	-14.3%
Coal Hauling	67,807,761	53,654,218	-20.9%
Exploration Drilling	1,591,173	2,004,127	26.0%
<b>Cost of Revenue</b>	<b>184,061,492</b>	<b>154,166,301</b>	<b>-16.2%</b>
Material	75,734,550	57,402,636	-24.2%
Labor	6,752,688	7,569,079	12.1%
Overhead	86,513,179	74,091,682	-14.4%
Depreciation	15,061,075	15,102,904	0.3%
<b>Gross Profit</b>	<b>42,270,842</b>	<b>35,940,154</b>	<b>-15.0%</b>
General & Administration Expense	(6,639,785)	(7,254,513)	9.3%
<b>Operating Profit</b>	<b>35,631,057</b>	<b>28,685,641</b>	<b>-19.5%</b>
Other Income (Expense)	(2,143,147)	767,281	-135.8%
<b>Profit Before Tax</b>	<b>33,487,910</b>	<b>29,452,922</b>	<b>-12.0%</b>
<b>Net Profit</b>	<b>24,732,565</b>	<b>21,258,853</b>	<b>-14.0%</b>
<b>EBITDA</b>	<b>50,187,651</b>	<b>45,424,595</b>	<b>-9.5%</b>

Share Information  
(As of December 2016)

**Share Price**

Rp 630

**Opening**

Rp 499

**Lowest**

Rp 423

**Highest**

Rp 830

**Daily Volume Transaction (average)**

1,646,326 per day

**Market Capitalization**

Rp1,389,976,875,000

**Price Earnings Ratio**

6.8 times

**Price to Book Value Ratio**

1,0 times

**Dividend Yield**

7.5%

**Contact**

Zaki – Investor Relations  
021-5257481 (114)  
081511651552  
zaki@samindoresources.com

**Financial Position**

(USD)

	2015	2016	Growth
<b>Total Current Asset</b>	<b>85,330,794</b>	<b>84,058,269</b>	<b>-1.5%</b>
Cash	34,415,098	21,694,358	-37.0%
Receivable	17,077,894	17,032,552	-0.3%
Inventory	13,368,775	13,008,960	-2.7%
<b>Total Non Current Asset</b>	<b>75,901,915</b>	<b>63,195,993</b>	<b>-16.7%</b>
Fixed Asset	68,626,497	56,268,446	-18.0%
<b>Total Asset</b>	<b>161,232,709</b>	<b>147,254,262</b>	<b>-8.7%</b>
<b>Total Current Liabilities</b>	<b>36,781,975</b>	<b>19,555,540</b>	<b>-46.8%</b>
Trade Payable	15,306,787	14,368,649	-6.1%
Short Term Bank Loan	17,500,000	2,000,000	-88.6%
<b>Total Non Current Liabilities</b>	<b>31,103,148</b>	<b>20,217,461</b>	<b>-35.0%</b>
Long Term Bank Loan	29,500,000	18,000,000	-39.0%
<b>Total Liabilities</b>	<b>67,885,123</b>	<b>39,773,001</b>	<b>-41.4%</b>
<b>Total Equity</b>	<b>93,347,586</b>	<b>107,481,261</b>	<b>15.1%</b>
Retained Earnings	58,316,108	71,260,249	22.2%
<b>Total Liabilities &amp; Equity</b>	<b>161,232,709</b>	<b>147,254,262</b>	<b>-8.7%</b>

**Cash Flow**

(USD)

	2015	2016	Growth
Cash Flow from Operation	43,216,962	24,489,412	-43.3%
Cash Flow From (Used in) Investment	(10,915,306)	1,776,987	116.3%
Cash Flow Used in Financing	(20,030,109)	(35,028,515)	74.9%
<b>Ending Balance</b>	<b>30,215,098</b>	<b>21,694,358</b>	<b>-28.2%</b>