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**PRESS RELEASE**

Perihal: Rilis PT Samindo Resources Tbk

## **MYOH Targets Overburden Volume of 35 Million BCM by 2025**

**Jakarta, 23 January 2025** – PT Samindo Resources Tbk (the Company), one of Indonesia's integrated coal mining service providers, announced its Strategic Business Plan for 2025 with high optimism, amidst the challenges of a dynamic mining industry. The Company has prepared itself with an adaptive and sustainable operational approach.

Despite facing the challenges of the global energy transition, high coal demand from China and ASEAN countries, along with increasing electricity needs for smelters, is expected to boost coal production for 2025. In line with this optimism, the Company is increasingly focused on optimizing operational performance. Overburden (OB) volume is targeted to reach 35 million BCM, with coal getting volume of 6 million tons, reflecting the Company's commitment to efficiently maximizing production capacity. This target demonstrates our clients' trust in us for our excellent performance in 2024.

To support this strategic plan, the Company has allocated USD 13 million in capital expenditure (CAPEX), with several key initiatives including unit utilization optimization and sustainable spare parts management. This approach demonstrates the Company's proactive response to environmental challenges and increasingly stringent regulations in the mining industry.

Focusing on three key pillars—Ensuring a Stable Revenue Base, New Business Development, and Organizational Competency Enhancement—forms the foundation of the Company's strategy. With a comprehensive and adaptive approach, the Company is ready to face industry challenges and continue to create sustainable value.

Ahmad Zaki, Corporate Secretary of the Company, added, "We are not simply responding to the market, but proactively shaping the future of a sustainable mining industry. We are optimistic that this comprehensive strategy will drive the continued growth of Samindo Resources, positioning us as a trusted partner in the mining services industry in Indonesia."

### **PT Samindo Resources Tbk at a Glance**

Samindo Resources is an investment holding company primarily focused on providing coal mining services, including overburden removal, coal getting, coal hauling, geological mapping and drilling, and light vehicle rental services. All these activities are carried out through five subsidiaries: PT SIMS Jaya Kaltim, PT Trasindo Murni Perkasa, PT Samindo Utama Kaltim, PT Mintec Abadi, and PT Transkon Jaya Tbk, which collectively support the Company's efficient and reliable operations.

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# SAMINDO Resources

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