

Net Profit Soars, Samindo Paid Dividend of USD 19 million

Jakarta, 25 April 2019 – PT Samindo Resources Tbk (the Company), one of the integrated coal mining service providers in Indonesia, distributes the Company's net profit to shareholders in the form of cash dividends. The decision was ratified at the 2019 Annual General Meeting of Shareholders, which was held on April 25, 2019, at the Gran Melia Hotel, Jakarta. The present shareholders agreed to the Company's management's proposal to pay dividends to shareholders in the amount of USD 19 million. The amount of dividends distributed increases by 5.3% compared to dividends distributed in the past period.

Management's decision to pay dividends is inseparable from the shiny performance of the Company throughout 2018, both operationally and financially. Even from the financial side, the net profit that was successfully booked by the Company surged to 151.6% compared to the previous year. This excellent achievement is the result of the management's strong efforts to increase effectiveness in all of the Company's activities. The Company's management has been campaigning for efficiency since the beginning of 2018 by encouraging the implementation of an effective work process. The Company's management emphasizes the urgency of professionalism in work which will automatically impact on the maximum work results.

"We always strive to maintain a policy of distributing dividends to shareholders every year," said Zaki, PT Samindo Resources Tbk's Head of Investor Relations. Zaki also added that "we also strive to always increase the value of the Company's shares by increasing the number of dividends distributed to shareholders."

Overview of PT Samindo Resources Tbk

Samindo Resources is an investment holding company with core competencies in providing coal mining services in terms of waste removal and coal production, coal hauling and geological and drilling mapping (geological mapping and drilling). As an investment holding company, Samindo runs all four production activities through four subsidiaries, namely PT SIMS Jaya Kaltim, PT Trasindo Murni Perkasa, PT Samindo Utama Kaltim and PT Mintec Abadi.

More info :

Ahmad Zaki Natsir

Investor Relation

PT Samindo Resources Tbk.

Menara Mulia 16th Floor, Jl. Jend Gatot Subroto Kav. 9-11

Tel: (021) 525 7481

Fax: (021)525 7508

Mob: +6281511651552

E-mail: zaki@samindoresources.com

www.samindoresources.com