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PRESS RELEASE

Perihal: Rilis PT Samindo Resources Tbk

Q1 2025 Performance: Samindo's Profit Skyrockets 501%%

Jakarta, 5 May 2025 – PT Samindo Resources Tbk (the "Company") recorded a net profit of US\$3.8 million in the first quarter of 2025, a significant 501% increase compared to US\$0.64 million in the first quarter of 2024. This increase in net profit was driven by improved operational efficiency and increased production volume. This positive performance strengthens the Company's position in facing the dynamics of the global coal market and fosters optimism regarding its sustainable growth prospects.

Throughout the first quarter of 2025, the Company posted revenue of US\$40.9 million, a 3% increase from US\$39.6 million in the same period the previous year. The revenue increase primarily came from the overburden removal and coal getting segment, which rose 5% to US\$21.8 million, and coal hauling, which rose 11% to US\$10.3 million..

The Company's Corporate Secretary, Ahmad Zaki, stated, "We continue to optimize operational performance by maintaining high productivity while implementing cost efficiencies, including savings through extending the life of heavy equipment tires. These efforts have positively contributed to increasing profit margins."

Ahmad Zaki added, "We also successfully secured a strategic contract extension with KIDECO for the next five years. This contract not only strengthens our position as a trusted partner but also lays the foundation for strong, long-term revenue stability for the company. This success reflects the continued trust of our key clients and our commitment to consistently delivering high-quality services."

From an operational perspective, overburden removal volume was recorded at approximately 7.7 million bcm in the first quarter of 2025, quite stable compared to the first quarter of 2024. Although coal getting volume decreased slightly to 1.3 million tons, the significant 12% increase in coal hauling to 5.8 million tons demonstrates the successful optimization of our fleet and logistics. With this positive performance, Samindo Resources is optimistic about facing the challenges of the global coal market with an operational strategy focused on efficiency and business diversification.

PT Samindo Resources Tbk at a Glance

Samindo Resources is an investment holding company primarily focused on providing coal mining services, including overburden removal, coal getting, coal hauling, geological mapping and drilling, and light vehicle rental services. All these activities are carried out through five subsidiaries: PT SIMS Jaya Kaltim, PT Trasindo Murni Perkasa, PT Samindo Utama Kaltim, PT Mintec Abadi, and PT Transkon Jaya Tbk, which collectively support the company's efficient and reliable operations.

SAMINDO Resources

For more info:

Ahmad Zaki Natsir

Corporate Secretary

PT Samindo Resources Tbk.

Equity Tower 30th Floor, SCBD Lot 9 RT.5, Jl. Jend. Sudirman No. Kav.52-53,

(021) 2903 7723

Mob: +6281511651552

E-mail: zaki@samindoresources.com

www.samindoresources.com