SAMINDO Resources

Dear Yours
Editor-in-Chief / Managing Editor

PRESS RELEASE

Subject: Release of PT Samindo Resources Tbk

Samindo Resources' Profit Grows 57% in the First Semester of 2025

Jakarta, 3 September 2025 – PT Samindo Resources Tbk (the "Company") managed to record a solid financial performance in the first semester of 2025, by posting a net profit of USD8.8 million, growing 57 percent compared to the same period last year. This increase in net profit was mainly driven by cost efficiency, reduced operating expenses, as well as the positive impact of exchange rate changes.

The Company's consolidated revenue was recorded at USD79.6 million until the end of June 2025, a slight decrease of 6% compared to the first semester of 2024, mainly due to a decrease in the volume of overburden removal and vehicle rental services. Although revenue declined, cost efficiency succeeded in driving increased profits. The Company's cost of revenue decreased by 4 percent to USD64.6 million, driven by tire cost savings. Gross profit margin also increased, with profit before tax recorded at USD11.1 million, up 35 percent year-on-year.

The Company's operational performance also showed improvement in several lines. Coal hauling volume increased by 5 percent to 11,407 kton, supported by an increase in truck availability to 39 units per day. Exploration drilling activity also jumped 36 percent to 16,711 meters.

The Company's Corporate Secretary, Ahmad Zaki, said that this achievement is the result of a consistent efficiency and operational strengthening strategy. "We continue to optimize costs, including through tire optimization which has proven to be effective in reducing expenses. At the same time, we have also succeeded in extending the strategic contract with KIDECO for the next five years, with a new tariff scheme that is more competitive and based on ICI4 coal prices," said Zaki.

The vehicle rental segment, which was previously affected by the reduction in vehicle rentals from major clients, began to expand the market into the oil and gas and plantation sectors. This step is expected to expand the business portfolio and strengthen the Company's revenue diversification.

On a balance sheet, the Company's total assets as of June 30, 2025 were recorded at USD219.7 million, a slight decrease of 2 percent due to the depreciation of fixed assets. Total liabilities decreased by 10 percent to USD43.1 million, driven by loan repayments by TRJA. Cash and cash equivalents increased 10 percent to USD91.3 million, reflecting strong liquidity conditions and readiness to support future expansion.

"This first semester is proof that with the right strategy and commitment to efficiency, we are able to maintain positive performance. We are optimistic about the second half of 2025 with a focus on strengthening operations, market expansion, and sustainable governance," Zaki concluded.

SAMINDO Resources

Overview of PT Samindo Resources Tbk

Samindo Resources is an *investment holding* company with a focus on providing coal mining services, including *overburden removal*, coal production (*coal getting*), coal hauling, geological *mapping and drilling*, and vehicle rental services (*light vehicle rental services*). All of these activities are carried out through five subsidiaries, namely PT SIMS Jaya Kaltim, PT Trasindo Murni Perkasa, PT Samindo Utama Kaltim, PT Mintec Abadi, and PT Transkon Jaya Tbk, which together support the company's operations efficiently and reliably.

***

More info:
Ahmad Zaki Natsir
Corporate Secretary
PT Samindo Resources Tbk.
Equity Tower 30th Floor, SCBD Lot 9 RT.5, Jl. Jend. Sudirman No. Kav.52-53,
(021) 2903 7723
Mob: +6281511651552
E-mail: zaki@samindoresources.com
www.samindoresources.com