

## **Influenced by Weather, Samindo's Revenue Increases 8.1% in the First Semester 2019**

**Jakarta, 26 August 2019** – PT Samindo Resources Tbk (the Company), one of the integrated coal mining service providers in Indonesia recorded a consolidated revenue of USD 120.9 million up to the First Semester 2019. The figure is 8.1% higher than the revenue recorded by the Company in the same period in the year 2018. The increase was driven by income from overburden removal and coal getting activities which grew by 11.9%. The increase in revenue from these activities is nothing but the result of the surge in the amount of coal successfully mined by the Company by 32.7%.

Mining activities throughout the First Semester of 2019 faced quite serious challenges, especially from the weather factor. Historically, entering the Second Quarter rainfall intensity is predicted to be lower than the First Quarter. However, the actual condition that occurred was the increase in rainfall in the Second Quarter, especially in April and June.

The Company's management has taken several actions to maintain productivity. The addition of heavy equipment has been carried out since the beginning of the end of the first quarter in the form of 10 dump trucks. The addition of dump trucks allows the Company to boost operational activities when there is no rain. This has had a positive impact on the Company's operational performance, which is reflected in the maintained volume of overburden and the increase in the volume of coal getting. Aside from the addition of heavy equipment, management has also negotiated with several sub-contractors to increase the number of heavy equipment being operated.

"The weather factor is the biggest obstacle to mining activities, but that does not mean that no effort can be made to overcome these obstacles, one of which is by preparing alternative strategies," said Investor Relations Manager of PT Samindo Resources Tbk, Ahmad Zaki Natsir. "We will focus to boost production activities in the Second Semester where rainfall is predicted to be lower," Zaki added.

### **Operational Performance Update as of July 2019**

As predicted, mining conditions in the Second Semester tend to be more conducive with low rainfall. This indication can be seen from the Company's operational volumes that recorded very good results at the beginning of the Second Semester or in July, especially for the two main activities of the Company namely overburden removal and coal getting. The volume of overburden that the Company successfully removed up to July 2019 reached 30.7 million bcm, increased by 3.1% compared to July 2018. While the volume of coal getting reached 6.8 million tons, increased significantly by 31.2%. The low intensity of rainfall during July was the main factor driving the Company performance.

## **Sekilas PT Samindo Resources Tbk**

Samindo Resources is an investment holding company with core competency in coal mining service for overburden removal and coal getting, coal hauling and geological mapping & drilling. As an investment holding company, Samindo run the 4 production activities through 4 subsidiaries i.e. PT SIMS Jaya Kaltim, PT Trasindo Murni Perkasa, PT Samindo Utama Kaltim and PT Mintec Abadi.

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