

Samindo Resources Maintains Positive Performance in Q3 2014

Jakarta, 29 Oktober 2014 - PT Samindo Resources Tbk (ticker code: MYOH), as one of the integrated coal mining services achieved to maintain its positive performance for Q3 2014. Such achievement is seen from the MYOH net profit amounting Rp 215 billion by the end of September 2014, or equivalent to the increase of 58.6% as compared to the same period in prior year.

There are 2 main factors that influenced Samindo's achievement, i.e. operational and non-operational factors. From operational point of view, although currently the coal mining industry is descending but overall Samindo's production volume had recorded a positive growth. Production volume of waste removal and coal getting recorded growth by 20.5% and 28.1%, respectively. Until the end of September 2014, Samindo's production volume of waste removal and coal getting reached 40.8million BCM and 6.8 million ton of coal, respectively. As for the coal hauling, it recorded a growth of 5.4% or equivalent to 23.8million ton by the end of September 2014.

The good increased of Samindo's production volume is nonetheless result of management effort to improve the operational effectiveness. Various changes has been done among others is by adopting *energy management system* ISO 50001, redesign the routes to the *wasted dump* and coal hauling to the *stock pile* for waste removal and coal getting. As for the coal hauling activity, management has added 1 shift becoming 3 shifts a day from previous 2 shifts.

"From non-operational side, impact of foreign currency has a significant role to the success of Samindo. From September 2013 until September 2014 Rupiah is depreciated by 17%" as said by Hananto, Corporate Secretary of Samindo. However, overall if the foreign currency impact is excluded Samindo still recorded a positive outcome.

PT Samindo Resources Tbk at a glance

Samindo Resources is investment holding company with core competency in providing coal mining services in the business line of waste removal & coal getting, coal hauling and geological mapping & drilling. As an investment holding company, Samindo conduct its 4 business line through 4 subsidiaries i.e. PT SIMS Jaya Kaltim, PT Trasindo Murni Perkasa, PT Samindo Utama Kaltim and PT Mintec Abadi.

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