

Samindo Resources Spent 61% of CAPEX in First Half of 2014

Jakarta, 18 Agustus 2014 – PT Samindo Resources Tbk (Enlisted code as: MYOH), one of the companies providing integrated coal mining service, until the 1st half year of 2014 had spent 61% of its budgeted CAPEX, which is equivalent to Rp186billion. PT Samindo Resources Tbk budgeted the CAPEX amounting to Rp307billion in 2014.

From Rp186billion CAPEX spent by PT Samindo Resources Tbk, all amounts is allocated for acquiring assets with details as follow: 1 unit excavator, 10 unit dump truck, 1 unit bulldozer and 6 set truck trailer. The acquisitions of those assets are for supporting the activities of waste removal and coal getting. For coal hauling activities, PT Samindo Resources Tbk budgeted approximately 20% of the total CAPEX.

“To achieve the expected operational performance we will acquire several additional units in the forthcoming months and ascertain that Samindo’s CAPEX is utilized as its purpose” as told by Hananto Wibowo, Corporate Secretary PT Samindo Resources Tbk. Operational performance itself until the half year 2014 is fairly achieved, overburden removal and cola getting reached 26.5 million BCM and 4.5 million ton, respectively. As for the coal hauling it reached 16.2 million ton.

“Referring to our records in the last 3 years, operational performance of PT Samindo Resources Tbk in the 2nd half year is usually better compare to the 1st half”. Such favorable condition in the 2nd semester among others is the low intensity of rain” added Hananto.

PT Samindo Resources Tbk in a Glance

Samindo Resources is investment holding company with competency in rendering mining services especially waste removal, coal getting, coal hauling and geological mapping & drilling. As a investment holding company, Samindo runs the 4 business activities through its 4 subsidiaries namely PT SIMS Jaya Kaltim, PT Trasindo Murni Perkasa, PT Samindo Utama Kaltim dan PT Mintec Abadi.

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