

## **Samindo Settled USD 13.5 million Loan**

Jakarta, 13 April 2016 – PT Samindo Resources Tbk (“Company”), one of the go public company (ticker code: MYOH) integrated coal mining service provider, on 8 April 2016 through its subsidiary PT SIMS Jaya Kaltim had settled portion of the loan amounting USD11.5million to KEB Hana Bank. Previously, in March 2016, the Company had settled its subsidiaries debt on behalf of PT Samindo Utama Kaltim amounting USD2million. In total, until April the Company had expedited the loan settlement amounting USD13.5million.

The expedite of loan settlement is a continuation of loan settlement expedite program that was started in 2014. Until April 2015, total bank loan being repaid by the Company reached USD29million, which USD3.5million was settled in 2014, USD12million settled in 2015 and USD13.5million just recently settled in 2016.

“Until the end of 2016, the Company targeted to decrease the amount of Company loan by 45%. Referring to such a condition, it is expected that by the end of 2016, the remaining loan balance would be USD23million.”, as disclosed by Hananto Wibowo, the Company’s Corporate Secretary.

The Company’s policy to reduce the loan is not an indication that the Company will defer the plan to expand the business. On the contrary, the Company is in the mid of preparation to develop the business. For the benefit of the plan, the Company intends to hold an Extraordinary General Meeting Shareholders (EGMS). The agenda of EGMS is to amend the Company’s Articles of Association by inserting additional Company’s business. The business activity addition in the Articles of Association is done in order to accommodate the Company’s business plan.

### **A glimpse of PT Samindo Resources Tbk**

Samindo Resources is an investment holding company with core competency in providing coal mining service in the segments of overburden removal and coal getting, coal hauling and geological mapping & drilling. As an investment holding company, Samindo runs its four production activity through four subsidiaries, namely PT SIMS Jaya Kaltim, PT Trasindo Murni Perkasa, PT Samindo Utama Kaltim and PT Mintec Abadi.

Info lebih lanjut :

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