

Samindo Share Dividend of USD 8 million

Jakarta, 19 Mei 2015 – PT Samindo Resources Tbk (the "Company") distribute cash dividends to its Shareholders with a total of USD 8 million (USD 0.00363 per share). The decision was approved by shareholders at the Annual General Meeting of Shareholders (AGMS) held on May 19, 2015, at the Gran Melia Hotel Jakarta. In such meeting, the majority of shareholders approved the plan. The decision to distribute dividends is taken related to the positive performance of the Company at the end of 2014.

The Company recorded a net profit of Rp 268 billion by the end of 2014 or increase by 54.4% compared to 2013. From such amount, around 34% will distribute in the form of dividends to the shareholders of the Company. This decision is one of the appreciation of the Company to the shareholders who have been faithful to provide support to the Company.

Dividend Payout Ratio (DPO) paid by the Company increased compared with the previous year. In 2014 the Company DPO reached 33%, whereas by the end of 2015, the DPO of the Company increased to 36%. Aside from increase in Company net profit, such decision such was done due to the Company had pay half of the legal reserve last year

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As of the end of the first quarter of 2015, most business lines of the Company recorded production volume growth. Overburden removal volume reached 13.4 million BCM, an increase of 1.8% over the previous year. increasing the volume of overburden also encourage increased coal production volume. The volume of coal production reached 2.8 million tons by the end of 2015 or an increase of 25.1% compared with the previous year.

"The increasing volume of overburden removal is the impact of policy management to relocate the disposal area. Previously disposal site is located approximately 4.5 km from the pit area. Currently disposal area within 3.3 km from the pit area. Impact is the time required to perform the disposal faster than before "said Hananto Wibowo, Corporate Secretary of the Company.

Sekilas PT Samindo Resources Tbk

Samindo Resources is investment holding company with competency in rendering mining services especially waste removal, coal getting, coal hauling and geological mapping & drilling. As a investment holding company, Samindo runs the 4 business activities through its 4 subsidiaries namely PT SIMS Jaya Kaltim, PT Trasindo Murni Perkasa, PT Samindo Utama Kaltim dan PT Mintec Abadi.

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