

# **Samindo Overburden Volume Exceeded 2017 Target**

PT Samindo Resources Tbk ("The Company"), an integrated coal mining services provider in Indonesia, ended the year 2017 with excellent operational performance. The overburden removal activity which is the main source of revenue of the Company grew by 7.4% compared to last year. Rising volume of overburden removal of the Company in 2017 also means that the number of overburden successfully transported by the Company exceeds the pre-set targets.

The total overburden that was transported by the Company during 2017 reached 51.6 million bcm. In addition to the additional new projects of the Company with Bayan group, the production of overburden from the KIDECO mine also increased by 2.5%. Meanwhile the Bayan project this year contributed overburden by 2.3 million bcm. The amount is not too significant because the Bayan project only begins in mid-year.

This achievement is extraordinary because throughout the year 2017 various obstacles have the potential to inhibit the activities of overburden removal activity. Extremely high rainfall during 2017 is the biggest challenge to face. In addition to interruption of operations during the rain, the pile of mud in the pit is also automatically increased. Some of the heavy equipment must be allocated to move the mud for several times.

PT SIMS Jaya Kaltim (SIMS), a subsidiary of the Company in charge of overburden removal activities, manages the equipment very well during 2017. As we all know, the Company currently has two active contracts. The new SIMS contract with Bayan group has been started since the middle of last year. This means that some heavy equipment must be allocated to Bayan projects. While during the year 2017 practically no addition of tools.

"This is one evidence of the reliability of our subsidiaries in the provision of coal mining services" said Zaki, Investor Relations of the Company. Zaki also added "we faced a difficult situation this year with weather problems and equipment limitations, but with long experience and hard work SIMS successfully closed the year 2017 very well"

## **PT Samindo Resources Tbk in a Glimps**

Samindo Resources is an investment holding company with core competency in coal mining service for waste removal and coal getting, coal hauling and geological mapping & drilling. As an investment holding company, Samindo run the 4 production activities through 4 subsidiaries i.e. PT SIMS Jaya Kaltim, PT Trasindo Murni Perkasa, PT Samindo Utama Kaltim and PT Mintec Abadi.

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