

Samindo Resources Distribute Dividend Amounted USD 8 million

Jakarta, May 3, 2016 - PT Samindo Resources Tbk (Code issuer: MYOH), one of the leading integrated coal mining service providers, distributes dividends amounted USD 8 million to its shareholders. The certainty to distribute this dividend is decided in the Annual General Meeting of Shareholders (AGMS) held on Tuesday 3 May 2016.

The Company's policy to distribute this dividend is nothing but the result of the excellent achievement of the Company by 2015, which encourages 9.5% net profit growth. Of the total USD 24.7 million net income of the Company in 2015, USD 8 million is allocated as cash dividend, amounting to USD 2.3 million for mandatory reserves and USD 14.4 million as retained earnings.

"The Company's decision to distribute dividends is one of appreciation to shareholders for their trust in the Company" as disclosed by Corporate Secretary of the Company Hananto Wibowo.

In addition to deciding to distribute dividends, AGMS T of PT Samindo Resources, Tbk. Also decided to change the composition of the management of the Company. Mr Choi, Byung Hyun is appoint to replace Kim, Sung Kook as President Commissioner. While Mr. Ridho Kresna Wattimena is appoint to replace Mr. Bob Kamandanu as Independent Commissioner.

Sekilas PT Samindo Resources Tbk

Samindo Resources is investment holding company with competency in rendering mining services especially overburden removal, coal getting, coal hauling and geological mapping & drilling. As an investment holding company, Samindo runs the 4 business activities through its 4 subsidiaries namely PT SIMS Jaya Kaltim, PT Trasindo Murni Perkasa, PT Samindo Utama Kaltim dan PT Mintec Abadi.

Info lebih lanjut :

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