

## **MYOH Dividend Increase by 100%**

**Jakarta, 9 May 2017** – PT Samindo Resources Tbk (Issuer code: MYOH), one of Indonesia's leading integrated coal mining service providers, distributes dividends amounted USD 17 million to its shareholders. The amount significantly increases by 100% compared to the dividend that MYOH distribute to its shareholders in the previous period. In addition, the amount of dividends that MYOH distribute to its shareholders in the previous period amounted to USD 8 million. The decision to distribute the dividends was taken after most of the shareholders agreed to distribute the net income, in the MYOH AGMS held on May 9, 2017.

By the end of 2016 MYOH posted a net profit of USD 21.2 million, this means that MYOH's dividend payout ratio reaches 80% of total net profit recorded in 2016. The ratio is much higher compared to the previous period, where the ratio of MYOH dividend is 32% of total net income.

"The consistency of MYOH to distribute dividend is inseparable from the positive performance of the Company over the last four years", said Zaki, Investor Relations of PT Samindo Resources Tbk. Zaki also added that "by 2016 MYOH has complied with the provision of profit reserves in accordance with applicable regulations, therefore in 2017 MYOH increased the dividend payout ratio to 80% of total net income."

### **Sekilas PT Samindo Resources Tbk**

Samindo Resources is investment holding company with competency in rendering mining services especially overburden removal, coal getting, coal hauling and geological mapping & drilling. As an investment holding company, Samindo runs the 4 business activities through its 4 subsidiaries namely PT SIMS Jaya Kaltim, PT Trasindo Murni Perkasa, PT Samindo Utama Kaltim dan PT Mintec Abadi.

Info lebih lanjut :

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