

Samindo Maintains The Profitability in Third Quarter 2015

Jakarta, 29 October 2015 – PT Samindo Resources Tbk (“Company”) was able to managed the productivity level in a mid of uncertain economic circumstances. The Company achievement was due to the impact of Company effort to performed the cost efficiency

The indication of cost efficiency was reflected from the declining in cost of revenue by 15.8%, which driven by the declining in material cost. Several improvements were performed by Company since early years, especially improvement in operational activity. Fuel expense which the main component in cost of revenue is the main focus in improvement program. Regarding the fuel reduction, Company has adopted the Energy Management System based on ISO 50001.

The company also consistently continues to revitalize the heavy equipment, which had a positive impact on the level of utilization of equipment. The Company has also implemented a Maintenance Management System which is an early warning system against damage to the equipment. Application of Maintenance Management System was proved able to reduce the cost of spare parts.

The improvement in operational side was also delivered positive impact toward Company's production volumes up to third quarter of 2015. The overburden removal activity and coal production increased respectively by 4.8% and 27.7%. As for the business of transporting coal production volumes decreased slightly by 2.3%

PT Samindo Resources Tbk at a glance

Samindo Resources is investment holding company with core competency in providing coal mining services in the business line of waste removal & coal getting, coal hauling and geological mapping & drilling. As an investment holding company, Samindo conduct its 4 business line through 4 subsidiaries i.e. PT SIMS Jaya Kaltim, PT Trasindo Murni Perkasa, PT Samindo Utama Kaltim and PT Mintec Abadi.

Further Information:

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